

What Made Country Great

EDITOR: An apparent advocate of socialism has recently written a letter stating certain "facts" that are supposed to instill in our minds that big business is taking all our hard-earned money and hoarding it.

Let's delve into the statement about three U.S. corporations possessing property and assets totaling more than \$60 billion. Property and assets is the key here. Most of this wealth is in property, which is valueless unless it is being used productively. Property is the largest asset; but possibly the most important ones are initiative, ambition, free enterprise, and competition. The only one of these you could find under socialism would be ambition, and that would be a ruthless, distorted, type of ambition.

Now, if we could, by some magical formula, change all these property and assets into money, (and give it to the Government) who good would it do us? Who would produce all the weapons? Who would do all the research? Who would figure ways to put a man on the moon? Who would produce our automobiles? I realize that in the type of society automobiles are considered unnecessarily and capitalistic.

Who would feed the millions of people employed directly and indirectly by these corporations? Where would the steel companies sell their metal, providing they weren't dissolved, too? Let's not forget that these corporations are owned by millions of Americans, and not by just one man.

Why in the world would we, the socialized Government, want to buy back General Motors? We would just be defeating our purpose, and end up where we started, with a big conglomeration of property and assets.

The American advocates of socialism are way behind the times. Even the Russian Communists are having to allow their people to compete and use a little initiative to increase their deplorably low production.

What amounts to only one-fifth of our national debt? How can anyone compare \$60 billion worth of property and assets to \$328 billion in the hole? Nonsense! If a corporation ever went even a billion dollars in the hole, especially from poor management, that management would be thrown into jail.

This heart beats that Free Enterprise, initiative, competition, and people taking chances is what made this country as great as it is.

Government control will destroy it!—John W. Bulgier, 1201 Stull drive, Las Cruces, New Mexico.

Clipped By:



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